

# DID YOU BUY OR RECEIVE A PEOPLES TRUST PREPAID PAYMENT CARD BETWEEN NOVEMBER 29, 2011 AND APRIL 30, 2014?

If so, you might be affected by a proposed class action settlement.

## THE CLASS ACTION

A class action was commenced on behalf of all Ontario consumers who purchased or received a prepaid payment card sold or issued by Peoples Trust between November 29, 2011 and April 30, 2014. The case alleged that Peoples Trust charged fees and imposed expiry dates that were not permitted under Ontario's *Consumer Protection Act*.

## THE SETTLEMENT

A settlement of the class action has been reached with Peoples Trust Company and Peoples Card Services LLP ("Peoples Trust") for \$17,000,000.

The settlement is subject to court approval.

## SETTLEMENT CLASS MEMBERS

You are a member of the settlement class if you are an Ontario resident who purchased or received a Peoples Trust prepaid payment card, as a consumer, between November 29, 2011 and April 30, 2014.

Persons who possessed prepaid payment cards for business purposes are excluded from the class.

## DISTRIBUTION PROTOCOL

The settlement funds will be paid to settlement class members according to a distribution protocol. The distribution protocol requires court approval.

## SETTLEMENT, DISTRIBUTION PROTOCOL AND FEE APPROVAL HEARINGS

Hearings to consider approval of the settlement, distribution protocol and class counsel's fee request, will be heard by the Ontario Superior Court via video conference on September 25, 2020. Further information can be found here: [www.prepaidclassaction.ca](http://www.prepaidclassaction.ca).

You may express your views on the proposed settlement, distribution protocol or class counsel's fee request to the Courts. If you wish to do so you must act by Friday, September 11, 2020.

**YOU ARE REPRESENTED BY:** Sotos LLP and Goldblatt Partners LLP.

**QUESTIONS?** Visit [www.prepaidclassaction.ca](http://www.prepaidclassaction.ca),  
or email: [tatherfold@goldblattpartners.com](mailto:tatherfold@goldblattpartners.com) or [salleyne@sotosllp.com](mailto:salleyne@sotosllp.com).